

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED ON 30TH SEPTEMBER 2024

(Rs. in Lakhs unless and otherwise stated)

Sr.No.	Particulars	STANDALONE						Year ended 31-03-2024 Audited
		Quarter ended		Half year ended		30-09-2023 Reviewed	30-09-2024 Reviewed	
		30-09-2024 Reviewed	30-06-2024 Reviewed	30-09-2023 Reviewed	30-09-2024 Reviewed			
1	Income from operations							
(a)	Revenue from operations	70.81	72.66	29.39	143.47	194.56	299.41	
(c)	Other Income	2.67	-	2.51	2.67	2.51	213.23	
	Total Income from operations	73.48	72.66	31.90	146.14	197.07	512.64	
2	Expenses							
(a)	Cost of materials consumed	30.95	17.41	13.93	48.35	78.13	123.73	
(b)	Purchases of stock in trade	-	-	-	-	-	-	
(c)	Changes in inventories	(1.16)	7.98	0.23	6.83	0.19	(7.99)	
(d)	Employee Benefits Expenses	35.51	37.45	35.17	72.96	70.16	142.49	
(e)	Finance Costs	0.40	0.00	0.25	0.40	0.86	1.73	
(f)	Depreciation and Amortization Expenses	2.31	1.88	2.56	4.19	5.26	9.83	
(g)	Other expenses	59.60	22.86	9.37	82.46	17.78	33.20	
	Total Expenses	127.61	87.57	61.51	215.18	172.38	302.99	
3	Profit from ordinary activities before tax (1 - 2)	(54.13)	(14.92)	(29.61)	(69.04)	24.69	209.64	
4	Tax expense							
a)	Current Tax	-	-	-	-	-	-	
b)	Deferred Tax	(0.52)	0.13	(0.20)	(0.40)	(0.32)	24.04	
	Net Profit from ordinary activities after tax (3 - 4)	(53.60)	(15.04)	(29.41)	(68.65)	25.01	185.60	
6	Other Comprehensive Income (OCI)							
(A)	(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	
(B)	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	
	(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
	Other Comprehensive Income (OCI) (After Tax)	-	-	-	-	-	-	
7	Total Comprehensive Income (after tax) (5+6)	(53.60)	(15.04)	(29.41)	(68.65)	25.01	185.60	
8	Paid up Equity Share Capital (Face value of Rs. 10/- each)	600.60	600.60	600.60	600.60	600.60	600.60	
(a)	Basic (In Rupees)	(0.89)	(0.25)	(0.49)	(1.14)	0.42	3.09	
(b)	Diluted (In Rupees)	(0.89)	(0.25)	(0.49)	(1.14)	0.42	3.09	
9	Reserves Excluding Revaluation Reserves as at Balance Sheet date							

For and on behalf of Board of Directors
BOBSHELL ELECTRODES LIMITED



Shailesh M. Joshi (DIN: 01453505)
 Managing Director

Place: Ahmedabad
 Date : 14/11/2024

Notes:

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14/11/2024.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 5 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.

Place: Ahmedabad
Date : 14/11/2024

For and on behalf of Board of Directors
BOBSHELL ELECTRODES LIMITED



Shaillesh M. Joshi (DIN: 01453505)
Managing Director

Cash flow Statement For the period ended 30th September, 2024

Sr No.	Particulars	(Rs. In lakhs)	
		Six months Ended 30/09/2024	Six months Ended 30/09/2023
A.	Cash flow from operating activities		
	Net profit before tax		24.69
	Sundry balances / Excess Liabilities written back	(69.04)	-
	Interest on FD		(2.51)
	Provision for Audit Fees	(2.67)	-
	Depreciation	-	5.26
	Bad Debt	4.19	-
	Loss/(Profit) on sale of fixed assets	-	-
	Operating profit before working capital changes	13.95	0.40
	Adjustments for:-	(53.57)	27.84
	Movements in working capital :		
	(Increase)/ decrease in Current Asset	114.35	40.16
	(Increase)/ decrease in Current liabilities	(20.93)	(57.59)
	Cash generated from operations	39.84	10.41
	Income tax paid	-	-
	Net cash inflow/(outflow) from operating activities	39.84	10.41
B.	Cash flow from investing activities		
	Increase in Loans & Advances	-	-
	Proceeds from loans and advances	-	0.17
	Repayment of Loans & Advances	-	-
	Additions in Fixed Assets	(28.40)	(0.97)
	Deletions in Fixed Assets	4.51	2.51
	(Increase)/Decrease in Deposits	(10.91)	(2.25)
	Interest Received	2.67	2.51
	Net cash inflow / (outflow) from investing activities	(32.13)	1.97
C.	Cash inflow/(outflow) from financing activities		
	Repayment of short-term borrowings	12.89	(11.11)
	Proceeds from other long term liabilities	-	-
	Financial expenses	-	-
	Net cash inflow / (outflow) used in financing activities	12.89	(11.11)
	Net changes in cash and cash equivalents	20.60	1.27
	Opening Cash and cash equivalents	137.01	36.41
	Closing Cash and cash equivalents	157.61	37.68

STATEMENT OF ASSETS AND LIABILITIES

		<i>(Rs. in lakhs)</i>	
Particulars		As at	As at
		30th September 2024	31st March 2024
ASSETS			
1)	Non-current assets	91.15	85.40
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Intangible assets under development	-	-
	(d) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Security Deposit	-	-
	(iv) Other Financial Assets	10.91	-
	(e) Deferred Tax Assets	-	(7.70)
	(f) Other Non-Current Assets	-	-
	Total Non-Current Assets	102.06	77.70
2)	Current assets		
	(a) Inventories	21.81	17.62
	(b) Financial Assets		
	(i) Trade receivables	88.49	210.47
	(ii) Cash and cash equivalents	157.61	137.01
	(iii) Bank balances other than (ii) above	-	-
	(iv) Short Term Loans and Advances	14.22	8.63
	(v) Other Financial Assets	-	-
	(c) Other current assets	3.98	6.13
	Total Current Assets	286.11	379.86
	Total Assets	388.17	457.56

Particulars	As at 30th September 2023	As at 30th September 2024
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	600.60	600.60
(b) Other Equity	(251.95)	(183.31)
Total Equity	348.65	417.29
LIABILITIES		
1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	7.30	-
Total Non-current Liabilities	7.30	-
2) Current liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	13.40	0.45
(ii) Trade payables	6.63	38.52
(iii) Other financial liabilities	-	0.06
(b) Other current liabilities	11.90	0.01
(c) Provisions	0.30	1.23
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	32.22	40.27
Total Equity and Liabilities	388.17	457.56

MAAK & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,
BOBSHELL ELECTRODES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of Bobshell Electrodes Limited ('the Company') for the quarter and six months ended 30th September, 2024, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. MAAK & Associates
Chartered Accountants
FRN No.13502406



Marmik G. Shah
(Partner)
Mem.No.133926

UDIN: 24133926BKCKDN6671

Place: Ahmedabad

Date: 14th November, 2024